

BILL SUMMARY
2nd Session of the 52nd Legislature

Bill No.:	HB 3028
Version:	CCS2
Author:	Speaker Bengt
Date:	5/13/2010
Impact:	\$0

Bill Summary

Research Analyst: "Click and type"
Pending

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Fiscal Summary

Fiscal Analyst: Mark Nichols

The second conference committee substitute for HB 3028 creates the Oklahoma Energy Security Act. The Act establishes the legislative goal that 15% all electricity generated in the state by 2015 shall be from renewable resources.

The Act sets a natural gas energy standard, which states Legislative intent that new fossil fuel generation facilities built after the effective date of the Oklahoma Energy Security Act be powered by natural gas.

The Act provides that it is a state goal to develop electricity transmission capacity for wind power.

Finally, the Act provides for compressed natural gas (CNG) fueling stations to be available every 100 miles of interstate highway in the state by 2015, and that such stations be available every 50 miles by 2025. The Department of Central Services is encouraged, subject to the bidding requirements of the Oklahoma Central Purchasing Act, to enter into partnership agreements with private entities to construct such fueling stations.

Fiscal Analysis

The provisions of the measure outline the vision of the Legislature as it relates to renewable energy standards and provides a goal that the state can cooperatively reach. As it sets no mandate or provides for any funding, the provisions of the measure provide no fiscal impact to state revenues or expenditures.

Long Term Fiscal Considerations

An increase in renewable energy usage would ease the burden on nonrenewable sources.

Fiscal Analysis Reviewed By:

Janice Buchanan

House Fiscal Director

